

Department of Engineering  
Tim Bryan, P.E., County Engineer

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MEMORANDUM

January 13, 2021

To: Sheila Jones, Supervisor, District I  
Trey Baxter, Supervisor, District II  
Gerald Steen, Supervisor, District III  
Karl Banks, Supervisor, District IV  
Paul Griffin, Supervisor, District V

From: Tim Bryan, P.E.  
County Engineer

Re: Administrative Adjustment to Stephen L. Morris and Linda S. Morris  
Bozeman Road Widening Project

The Engineering Department is requesting the Board approve an Administrative Adjustment of \$100.00 to the original fair market value of \$4,890.00 for a revised total of \$4,990.00.

SHEILA JONES  
District One

TREY BAXTER  
District Two

GERALD STEEN  
District Three

KARL BANKS  
District Four

PAUL GRIFFIN  
District Five

## ADMINISTRATIVE ADJUSTMENT REQUEST

**County:** Madison  
**Project:** LPA 106993-701000  
**Parcel:** 050-00-00-W/T  
**Owner:** Stephen L. Morris and Linda S. Morris

**This is a request to approve an administrative adjustment in the amount of \$100.00**

**Justification:**

**Original Fair Market Value Offer:**

\$	4,600.00	Land: 5,004 sq ft warranty deed
\$	290.00	Land: 900 sq ft temporary easement
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\$	4,890.00	Total:

**Administrative Adjustment:**

The property owner has a deed of trust with Regions Bank. Regions Bank requires a partial release fee of \$100.00. The property owner has accepted the County's offer and has signed the conveyance instruments. The property owner requests the partial release fee be paid since the County requires the property to be conveyed, making partial release of the deed of trust necessary for clear title.

Approval of an administrative adjustment is requested since the property owner incurred these expenses to convey property needed for the proposed project.

**Summary:**

\$	4,890.00	Original Fair Market Value Offer
\$	<b>100.00</b>	<b>Administrative Adjustment</b>
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\$	4,990.00	Total Compensation Amount

**Approval:**

It is our opinion the administrative adjustment is reasonable, prudent and in the interest of the Madison County Board of Supervisors. The administratively adjusted amount was an expense required by the property owner's lender, and is substantially lower than the overall cost to acquire this parcel eminent domain proceedings. I have been authorized to approve an administrative adjustment of \$100.00 to acquire this parcel.

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Karl Banks, President of the Madison County Board of Supervisors